

PROVO CITY  
REDEVELOPMENT AGENCY

FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PROVO CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2008, as approved and adopted by resolution dated JUNE 19, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 19, 2007.

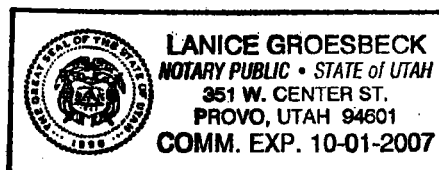
Signed:

*David B. Croff*  
Budget Officer or Agency Director

Subscribed and sworn to this 18th

day of July, 2007.

*Lanice Groesbeck*  
(Notary Public)



## Redevelopment Agency

2007

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20_06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

<b>TAXES</b>		1,147,781	1,208,015	1,250,000
Tax Increment Monies - Current				
Prior Years' Tax Increment - Delinquent				
<b>LOAN REPAYMENTS</b>		1,166,011	2,339,379	791,600
<b>INTERGOVERNMENTAL REVENUE</b>				
Loans/Grants from Local Units		4,068,466	4,890,319	4,074,675
<b>MISCELLANEOUS REVENUE</b>				
Interest Earnings		250,852	232,727	171,200
Rents and Concessions				
Sale of Fixed Assets		12,528		
<b>OTHER</b>		960,773	667,587	712,628
<b>BOND PROCEEDS</b>		2,100,000		
<b>CONTRIBUTIONS AND TRANSFERS</b>				
Contrib. from: OTHER FUNDS		1,440,985	952,835	762,531
Contributions from Private Sources				
Contribution from Fund Balance			2,338,356	
<b>TOTAL REVENUES</b>		11,147,396	12,629,218	7,762,634

**GENERAL FUND EXPENDITURES**

<b>GENERAL GOVERNMENT</b>				
Salaries				
Governing Board (Board of Directors)				
Rent				
Legal Fees				
Central Staff				
Administrative				
Supplies & Other Materials				
Professional Services				
Other:				
<b>REDEVELOPMENT ACTIVITIES</b>				
(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)		8,553,183	9,957,904	6,513,197
<b>MISCELLANEOUS</b>				
TRANSFERS OUT		1,769,203	2,671,314	337,371
Budgeted Increase in Fund Balance		825,010		912,066
<b>TOTAL EXPENDITURES</b>		11,147,396	12,629,218	7,762,634